

Distribution and offsetting of surpluses in accordance with Section 16 of our terms and conditions for the balancing group contract

We will shortly be distributing or offsetting a surplus for the first time in accordance with Section 16 of our terms and conditions for the balancing group contract. This distribution or offsetting relates to the neutrality period of the gas year 2023/2024 (October 2023 to September 2024).

The legal basis for this distribution or offsetting is Section 16 of our terms and conditions for the balancing group contract. According to this, the market area manager is obliged to distribute or offset a surplus generated in a neutrality period according to a two-stage procedure. In the neutrality period from October 2023 up to and including September 2024, such a surplus has arisen for the first time in the RLM balancing neutrality account in the Trading Hub Europe market area, which will be distributed in the short term. There were no surpluses in the SLP balancing neutrality account

To whom are distributions made?

The distribution or offsetting is described in Section 16 of our terms and conditions for the balancing group contract.

Initially, a distribution is made to the balancing group managers active in the surplus period up to a maximum of the amount of the RLM balancing neutrality charge paid by them in the surplus period. If there are any surpluses beyond this, these are distributed to all balancing group managers depending on their balance-relevant RLM quantity in the surplus period, taking into account the calorific value correction.

As the RLM balancing allocation was 0 in the potential surplus period, there will be a distribution or offsetting in accordance with level 2. The distribution will affect the time series types RLMoT and RLMmT.

Accounting balancing group managers and direct payers who had a valid balancing group contract in the surplus period and were not cancelled by the distribution date are entitled to a distribution. Sub-balancing group managers are not entitled to a distribution, as they are neither economically nor legally involved in the neutrality system and therefore cannot benefit from a surplus distribution.

What is distributed?

The distribution or offsetting is described in Section 16 of our terms and conditions for the balancing group contract.

As the RLM balancing neutrality charge was set at EUR 0/MWh in the surplus period, the distribution or settlement of the surplus to be determined (after submission of all final data available for the surplus period) after stage 2 is based on a calculated price in EUR/MWh for the above-mentioned time series types (RLMmT/RLMoT). The other time series types are not covered by this system.

What is the total amount distributed?

The total amount that will be distributed can only be finalised once all final data for the entire surplus period has been submitted.

It is currently assumed that a total amount in the high three-digit million range will be distributed.

When is the distribution made?

The distribution and settlement are expected to take place in February 2025.

It is essential that all final data for the entire surplus period is available for the distribution (i.e. including the data for the grid account settlement, for example).

What applies to biogas balancing groups:

A distribution or settlement is made to both natural gas and biogas balancing group managers. A distribution and settlement to the balancing group managers of the biogas balancing groups that existed in the 2023/2024 gas year will be made after settlement of the biogas balancing groups for the corresponding period and the final surplus amount available. The sums attributable to the biogas balancing groups will be calculated according to the same design principles as for the natural gas balancing groups.